



Guaranteed Home Loan Program November 22, 2016

Most Active Users of Guaranteed Home Loan Program in Fiscal Year 2016

Lenders accessed \$204 million in USDA Rural Development loan guarantee funding in fiscal year 2016 (ending September 30, 2016) to assist 1,905 rural Iowa households with their home mortgage purchases. The most active users included:

- Iowa Bankers Mortgage Corporation – 200 loans totaling \$18,951,889
- Residential Mortgage Network – 86 loans totaling \$11,229,851
- Lincoln Savings Bank – 79 loans totaling \$9,276,496
- Wells Fargo Bank, NA – 79 loans totaling \$8,137,724
- US Home Mortgage – 57 loans totaling \$6,718,102
- United Bank of Iowa – 55 loans totaling \$4,225,953
- Northwest Bank – 54 loans totaling \$5,530,829
- Compass Mortgage – 53 loans totaling \$6,141,776

“We greatly appreciate all of our lender partners for their continued participation in our guaranteed home loan program,” said Bill Menner, USDA Rural Development State Director in Iowa. “Together, we made great strides in providing quality housing opportunities to qualifying homebuyers in rural communities and areas across the entire state.”

Call (515) 284-4667, email rd-grhia@ia.usda.gov or visit www.rd.usda.gov/ia for more information.

Last year, 1,905 rural Iowa families and individuals purchased homes through USDA Rural Development's guaranteed home loan program and more than \$200 million is currently available to qualifying households in rural Iowa.

USDA Guaranteed Home Loan Program - Additional Information and Resources

Stay informed of guaranteed home loan program changes by signing up for alerts at https://public.govdelivery.com/accounts/USDARD/subscriber/new?qsp=USDARD_25

USDA Rural Development's current 3555 Lender Handbook can be found at <http://www.rd.usda.gov/publications/regulations-guidelines/handbooks>.

Additional program information and training is available on the Lender Interactive Network Connection (LINC) Training and Resource Library at <https://usdalinc.sc.egov.usda.gov/USDALincTrainingResourceLib.do>.

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